

Share Purchase Plan Results

- Share Purchase Plan raises \$2.134 million from shareholders
- Funds will be primarily applied to delivery of first ever CETO deployment in Europe

Carnegie Clean Energy Limited (“Carnegie” or “the Company”) (ASX: CCE) is pleased to announce that it has raised \$2.134 million from the Share Purchase Plan (SPP) that closed on Friday 21 June 2024.

Proceeds from the SPP will be primarily applied to matching awarded Spanish and Basque funding to deliver the first ever CETO deployment in Europe and will also support business development and working capital to progress our commercialisation pathway.

Carnegie CEO Jonathan Fiévez said:

"We appreciate the positive response from our shareholders in the Share Purchase Plan. Your investment will help deliver on our mission to harness the power of the ocean to create a cleaner, more sustainable energy future. We are grateful for your continued support and look forward to sharing our progress with the first CETO deployment in Europe, at the BiMEP site in the Basque Country, Spain."

The issue of securities will occur on 26 June 2024.

This announcement has been authorised by the Company Secretary and CEO.

For more information

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ABOUT CARNEGIE

Carnegie Clean Energy (ASX: CCE) is a technology developer delivering ocean energy technologies to make the world more sustainable. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity.

Based in Australia with a global presence, Carnegie’s wholly owned international subsidiaries Carnegie Technologies Spain and CETO Wave Energy Ireland are actively engaged in our product development. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments.

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