

Board Changes

Carnegie Clean Energy Limited (ASX:CCE) ("Carnegie" or the "Company") wishes to advise of changes to its Board of Directors effective today.

- Mr. Terry Stinson, Non-Executive Chairman has retired as Chairman and Director.
- Mr. Anthony Shields, currently a Non-Executive Director, will assume the role of Non-Executive Chairman.

Mr. Stinson has served as Chairman of Carnegie since 2017 and has provided invaluable leadership and guidance during his tenure. The Board expresses its sincere appreciation for his dedication and significant contributions to the Company's progress.

Incoming Chairman Anthony Shields commented:

"I'd like to thank Terry personally, from the Board and the Carnegie team for his years of service as Chair. The Company has made significant progress under his leadership to be one of the world's leading ocean energy companies, with commercially viable technology to be deployed in funded projects demonstrating the Company's CETO and MoorPower technologies.

I'm excited to accept the role as Chair and help deliver on the technical and commercial strategies in place as well as develop new opportunities and partnerships in the rapidly growing market for ocean energy. 2025 will be an exciting year for the Company with our work on CETO in Bilbao, Spain, and MoorPower in Tasmania, as well as other potential project sites and funding programs around the world."

Outgoing Chairman Terry Stinson commented:

"After many rewarding years, I am retiring and stepping down as Chair of Carnegie Clean Energy. This is the right time for a new Chair to take the reins and guide the Company through the next phase. Anthony Shields is the right choice for Chair, and I fully support his appointment. Anthony is across the business, and I have every confidence that he will quickly and effectively fill the role and provide good governance, guidance and leadership to the Board, CEO, and management. Supporting Anthony and continuing on the Board are dedicated and experienced directors, Mike Fitzpatrick, and Grant Mooney. It has been my honour and pleasure to work with the Directors and CEO Jonathan Fievez. Through Jonathan's leadership, and with the support of the board, the Company has continued to deliver on critical milestones and expectations and has developed a strong and effective leadership and technical team. My thanks to shareholders for their support over the years. Thanks also to the all the Carnegie team for their support and contribution, it has been my great pleasure to work with you all! I am proud to have been a part of all that Carnegie has achieved over the past years and leave the business in good and capable hands."

This announcement has been authorised by the Company Secretary and CEO.

For more information

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ABOUT CARNEGIE

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie is the owner and developer of the CETO[®] and MoorPower[®] technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie can optimally control our technologies and generate electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments. Based in Australia with a global presence, Carnegie's wholly owned international subsidiaries such as CETO Wave Energy Ireland and Carnegie Technologies Spain are actively engaged in our product development.